F.No. 104/8/2015/NA Government of India Ministry of Coal Office of Nominated Authority

World Trade Tower, New Delhi Dated: the 14th July, 2015

To,
The Pay & Accounts Officer,
PAO, Ministry of Coal,
Trikoot II, Bhikaji Camma Place,
R.K.Puram,
New Delhi-110066.

Subject:

Transfer of Fixed Amount of Rs. 64,37,97,751/- to the Commissioner of Paymentfor payment to M/s. Jaiprakash Associates Limited, the prior allocattee as well as Successful Allocattee of Mandla North Coal Block.

Sir,

I am directed to convey the sanction of the president to the transfer of sum of Rs. Rs. 64,37,97,751/- (Rupees Sixty four Crore thirty seven lakhs ninty seven thousand seven hundred fifty one only) to the Commissioner of Payments towards payment of compensation to M/s. Jaiprakash Associates Limited, the prior allocattee as well as Successful Allocattee of Mandla North coal mine, under the provisions of the Coal Mines (Special Provisions) Act, 2015. Here, it is pertinent to mention that abovementioned amount is a part of Fixed Amount deposited by M/s. Jaiprakash Associates Limited details of which are as under:-

Land Compensation	<u>-</u>
Mine Infra compensation	179,506,702
GR Cost	103,327,293
Consents	360,963,756
Transaction Expense	1,685,400
Total	645,483,151/-

2. Out of the total amount mentioned above, the amount under Transaction Expense i.e. Rs. 16,85,400/-has been booked under the Head 8443.00.117.03.03.00 as receipt on account of Success Fees for payment to M/s. SBI Capital Markets Limited. Hence, the total amount payable to M/s. Jaiprakash Associates Limited is Rs. 64,37,97,751/- (Rs. 64,54,83,151/- - Rs.16,85,400/-).



- 3. The expenditure will be debited from the Head **8443.00.117.03.02.00**. The said amount may please be transferred through RTGS.
- 4. This issues with the approval dated 13.07.2015 of Integrated Finance Division, Ministry of Coal.

Yours faithfully,

[M. Rajkumar]

Director

Copy to:

- 1. **The Commissioner of Payments** for further necessary action at the earliest under the provisions of the Coal Mines (Special Provisions) Act, 2015.
- 2. IFD, Ministry of Coal.
- 3. DDO, Nominated Authority.
- 4. The Managing Director, M/s. Jaiprakash Associates Limited- for information please.