## F. NO . 202/1/2016-NA Government of India Ministry of Coal O/o Nominated Authority

R. No 120, F Wing, Shastri Bhawan, New Delhii Dated: May 2018

## NOTICE

Subject: Escalation of Final Price Offer for FY 2017-18 under Clause 9.2.1 of the CMDPA for 'Iron & Steel, Cement and Captive Power Plant'

Sir,

In accordance with Clause 9.2.1 of Coal Mine Development and Production Agreement (CMDPA), the Monthly Payment with respect to the coal extracted from the Coal Mine shall be subject to an escalation every financial year , on the basis of the Wholesale Price Index (WPI) and the Monthly Payment shall stand increased by the percent increase of the WPI on a year-to year basis.

- 2. Accordingly, the escalated Final Price Offer for FY 2017-18 in relation to 22 coal mines allocated for 'Iron & steel , Cement, and Captive Power Plant 'is provided as **Annexure I**.
- 3. Monthly Payment towards coal extracted from the Coal Mine during FY 2017-18 shall be made on the basis of the escalated Final Price Offer as enumerated in Annexure I and in accordance with the terms and conditions of the CMDPA and order No. 110/2/2015/NA dated December 01, 2015 issued by the office of the Nominated Authority.

Yours Sincerely

( N.K. Sudhansu)

Joint Secretary to the Govt. of India / Nominated Authority

To

The Successful Bidders of Schedule II & III Coal Mines earmarked for 'Iron & Steel, Cement and Captive Power Plants'

Copy to:

 Chief Secretary , (Government of Maharashtra, Madhya Pradesh, Jharkhand , Chhattisgarh and West Bengal)

2. Coal Controller, Coal Controller Organisation, Kolkata.

3. Nodal Officer ,( Government of Maharashtra, Madhya Pradesh, Jharkhand ,Chhattisgarh and West Bengal)

4. TD (NIC), Ministry of Coal,- For uploading on the website of Ministry of Coal

		Escalated	Final Price Offer f	or FY 2017-18				Annexure I
	For coal mines other than Ardhagram coal mine*							
	Coal Mine	Successful Bidder	Vesting Date	Escalated Final Price Offer for FY 2016-17 (Rs./tonne)	WPI for April 2016	WPI for April 2017	% Increase in WPI	Escalated Fina Price Offer for FY 2017-18 (Rs./tonne)
	Belgaon	Sunflag Iron & Steel Company Limited	1/2 /2	(A)	(B)	(C)	(D = (C-B)/B)	
	Bicharpur*	Ultratech Cement Limited	4/1/2015	1,799.17	109	113.2		(E = A*(1+D))
	Brinda and Sasai	Usha Martin Limited	4/1/2015	3,026.83	109	113.2	3.85%	1,868.50
	Chotia	Bharat Aluminium Company Limited	4/22/2015	1,818.32	109	113.2	3.85%	3,143.46
	Dumri	Hindalco Industries Limited	4/1/2015	3,049.01	109	113.2	3.85%	1,888.38
	Gare Palma IV-4	Hindalco Industries Limited	4/22/2015	2,143.88	109	113.2	3.85%	3,166.49
	Gare Palma IV-5	Hindalco Industries Limited	4/1/2015	3,024.82	109	113.2	3.85%	2,226.49
	Gare Palma IV-7	Monnet Ispat & Energy Limited	4/1/2015	3,529.79	109	113.2	3.85%	3,141.37
	Gare-Palma IV-8	Ambuja Cements Limited	4/1/2015	2,639.79	109	113.2	3.85%	3,665.80
	(athautia	Hindalco Industries Limited	4/22/2015	2,309.18	109	113.2	3.85%	2,741.51
	ohari	Araanya Mines Private Limited	4/1/2015	2,882.70	109	113.2	3.85%	2,398.16
12 N		Jaypee Cement Corporation Limited	4/22/2015	2,457.35	109	113.2	3.85%	2,993.78
	andla North	Jaiprakash Associates Limited	9/30/2015	1,239.06	109	113.2	3.85%	2,552.04
14 M	1andla-South	Jaypee Cement Corporation Limited	4/1/2015	2,524.88	109	113.2	3.85%	1,286.80
15 M	larki Mangli III	B.S. Ispat Limited	4/22/2015	1,866.70	109	113.2	3.85%	2,622.17
16 M	arki Mangli I	Topworth Urja & Metals Limited	4/17/2015	925.29	109	-	3.85%	1,938.63
17 M	eral	Trimula Industries Limited	9/30/2015	720.27	109	113.2	3.85%	960.94
18 M	oitra	JSW Steel Limited	4/22/2015	732.77	109	113.2	3.85%	748.02
19 Ne	erad Malegaon	Indrajit Power Private Limited	4/22/2015	1,524.00	109	113.2	3.85%	761.01
20 Sia	101	Reliance Company C	4/22/2015	665.24	109	113.2	3.85%	1,582.72
		Reliance Cement Company Pvt. Limited	4/1/2015	1,413.13		113.2	3.85%	690.87
	*April 2017 1	VPI All Commodities (Base 2011 12)	100000000000000000000000000000000000000	1,713.13	109	113.2	3.85%	1,467.58

*April 2017 WPI All Commodities (Base 2011-12)	
April 2016 WPI All Commodities (Base 2011-12)	113.2
commodities (Base 2011-12)	109

			For Ardhagram coal n	nine**				
	Coal Mine	Successful Bidder	Vesting Date	Final Price Offer for FY 2016-17 (Rs./tonne)	WPI for July 2016 (Base WPI)		% Increase in	Escalated Fina Price Offer for FY 2017-18 (Rs./tonne)
1	Ardhagram	OCL Iron & Steel Limited	7/14/2016	(A) 2,302.00	(B) 111.8	(C)	(D = (C-B)/B)	(E = A*(1+D))

** April 2017 WDI AU C	
**April 2017 WPI All Commodities (Base 2011-12)  July 2016 WPI All Commodities (Base 2011-12)	113.2
(Base 2011-12)	111.8